

CUSTODIAL AGREEMENT

1. As used in this agreement the term “custodian” shall mean the Seventh Day Baptist Memorial Fund, Inc. of 3120 Kennedy Road, Janesville, WI 53547-1678.
2. As used in this agreement the term “owner” shall mean
the _____ of _____
_____.
3. The Custodian may accept initial cash assets in excess of \$1,000 from Owner, and shall hold all assets deposited with the Custodian, in the name of the Custodian, for the exclusive benefit of the Owner.
4. Unless written instructions are received to the contrary, the Custodian will invest said funds in stocks, bonds, mutual funds, or a combination thereof, at the discretion of the Custodian. The owner hereby understands and agrees their assets may be commingled with other assets owned by the Custodian. All dividends and capital gains shall be reinvested or credited to the Owners account unless directed by the Owner.
5. The Custodian is authorized to sell or redeem shares for the purposes of disbursement at the written direction of the Owner. The individual or individuals authorized to order disbursement is/are

_____.
6. The Custodian shall furnish an annual calendar-year statement to the Owner setting forth receipts, investment disbursements, and other transactions. Upon expiration of 45 days after forwarding such statement, the Custodian shall be forever released and discharged from all liability and accountability to anyone with respect to its acts, transactions, duties, obligations, or responsibilities as shown in or reflected by such statement, except with respect to any such acts or transactions as to which the Owner shall have filed written objections with the Custodian within such 45-day period.
7. The Custodian shall not be liable to the Owner for any depreciation or similar failure of the invested funds to produce any or larger earnings.
8. The Custodian shall not be responsible in any way for the purpose or propriety of any distribution made pursuant to written instructions

satisfactory to the Custodian, or any action or nonaction taken pursuant to the written request of the Owner.

9. The compensation of the Custodian and all administrative expenses incurred by the Custodian in the performance of its duties shall be deducted from contributions, dividends, or capital gains. The compensation of the Custodian shall be such fees as the Custodian shall advise the Owner in writing. Other than administrative expenses, the Custodian currently charges no fees for compensation but reserves the right to do so in the future.

I hereby establish an account with the Seventh Day Baptist Memorial Fund, Inc. and appoint same as the Custodian subject to the aforesaid conditions.

By:

Owner

Date